COMPASS

BROOKLYN LUXURY REPORT

Weekly Report on Residential Contracts Signed \$2M and Above

MARCH 23 - 29, 2020

The Brooklyn luxury real estate market, defined as all homes \$2M and above, saw 3 contracts signed, made up of 3 homes.

\$6,350,000	\$2,350,000	\$1,133
Average Asking Price	Median Asking Price	Average PPSF
5%	\$19,050,000	161
Average Discount	Total Volume	Average Days On Market

Listed at \$14,500,000, the townhome at 81 Pierrepont Street in Brooklyn Heights was the highest-priced contract of the week. This landmarked 25-foot-wide brownstone has been impeccably renovated to the highest standard. It spans 8,250 square feet and offers 6 bedrooms and more than 5 bathrooms, with fine architectural details and ornate millwork throughout. The living spaces of the home are infused with exposed reclaimed Douglas fir beams and white oak floors, as well as light-hued marble. The full-floor master suite on the second floor is accessible via staircase and personal elevator. The full-width master bedroom also opens to a large terrace that overlooks the garden. This home was on the market for 171 days.

Situated in Park Slope, the townhome at 426 Ninth Street was the second most expensive contract this week, listed at \$2,350,000. This 18-foot-wide brownstone was recently renovated, including a redone facade, new roof, and full replacement of all mechanicals over the last few years. The lower garden level has one of five bedrooms and offers full access to the yard. The main floor features a formal dining area, updated kitchen, and living room with working fireplace. The upstairs holds the remaining bedrooms and a large laundry room. This home went into contract after 291 days, and saw a 16% decrease in its asking price.

0	0	3	
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)	
\$0	\$0	\$6,350,000	
Average Asking Price	Average Asking Price	Average Asking Price	
\$0	\$0	\$2,350,000	
Median Asking Price	Median Asking Price	Median Asking Price	
\$0	N/A	\$1,133	
Average PPSF	Average PPSF	Average PPSF	
0	N/A	4,605	
Average SqFt	Average SqFt	Average SqFt	

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81 PIE Type SqFt PPSF	Townhouse 8,250 \$1,758	Status Beds Taxes	Contract 6 \$5,103	Brookl Price Baths Maint	yn Heights \$14,500,000 5 N/A	
4269 Type SqFt PPSF	S T Townhouse 2,665 \$882	Status Beds Taxes	Contract 5 \$625	Park S Price Baths Maint	lope \$2,350,000 2 N/A	
146 12 JAVA ST Type Townhouse SqFt 2,900 PPSF \$759		Status Beds Taxes	Contract 4 \$438	Greenp Price Baths Maint	Baths 3	

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